



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

January 11, 2007

Mr. W. Wesley Emerson, President
Peak Minerals – Azomite, Inc.
607 State Highway 165, Suite 8
P.O. Box 6588
Branson, Missouri 65615-6588

Re: Response to Inquiry Regarding Interest Payments, Peak Minerals – Azomite, Inc., Trace Mine #1/Aumco Claim, S/039/001, Sanpete County, Utah

Dear Mr. Emerson:

In a recent letter to Ms. Coleen Hackwell, State of Utah Office of the State Treasurer, you inquired about the interest payment frequency regarding account 8911964, Zions Bank. Interest payments are not made on a periodic basis. Once the surety is released, the full deposit along with the accrued interest will be returned to you.

If you have questions, please contact Surety Coordinator, Ms. Beth Ericksen, (801) 538-5318.

Sincerely,

A handwritten signature in cursive script that reads "Susan M. White".

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

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